TEXT: Monetary Policy and the Financial System, Horvitz and Ward

Wall Street Journal is also required reading. Supplemental readings, when assigned, will be available at Kinko's.

GRADING POLICY: 2 Midterms, each 30% of grade.
1 Final, 40% of grade.

I. The Role of Money and Overview of Financial Systems
Chapters 1, 2, 4, 5

II. Financial Institutions and the History of Banking
Chapters 3, 6, 7, 8, and 14
FIRST MIDTERM: THURSDAY, FEB. 28

III. The Business of Financial Institutions:
Chapters 9, 10, 11, 12, 13

IV. Regulation and Competition in Finance and Banking
Chapters 15, 16

V. Central Banking
Chapters 17, 18, 19
SECOND MIDTERM: THURSDAY, APRIL 11

VI. Monetary Policy - The Means
Chapters 20, 21, 22

VII. Monetary Theory
Chapters 23, 24, 25, 26

VIII. Monetary Policy - The Record
Chapters 27, 28, 29, 30

FINAL EXAM, THURSDAY, MAY 16, 11:30 - 2:30