This course will cover relevant issues in the money and banking field with an emphasis on policy. We will also attempt to cover the area of international banking and the various implications to the conduct of monetary policy in various countries. Finally, some time will be devoted to examining the international debt problem and its impact on domestic as well as international banks.


You are encouraged to read the Wall Street Journal regularly. REQUIRED readings are available at Kinko's:


I. The Financial Structure  
II. The Supply of Money  
III. Monetary Theory  
IV. Monetary Policy  
V. International Finance and Debt

Evaluation: 2 midterm Exams: 30% each
1. Tuesday February 26th
2. Tuesday April 2nd

NO MAKE-UPS for missed exams. Pre-excused absences may be possible for one exam.
In these cases the final counts 60% and the other exam 40%.

Comprehensive Final - 40% (Monday, May 20th, 11:30 am-2:30 pm)
Final must be taken at scheduled time!