Professor Bernard Udus  
Office: 106 Economics Bldg.  
Phone: 492-8872  
Office Hours:  

Economics 202 (500)  
Spring Semester, 1985  
University of Colorado  
Classroom: Hale 103  
Class Hours: MWF 2:00-2:50pm  

TEXTS:  
Roy J. Ruffin and Paul R. Gregory, Principles of Microeconomics  
(Glenview, Ill.: Scott Foresman & Co., 1983)  
John Vahaly, Jr., Study Guide for Principles of Microeconomics  
By R.J. Ruffin and P.R. Gregory (Glenview, Ill.: Scott Foresman, 1983).

STUDY GUIDE AND RECITATION:  
The study guide is an important learning aid and should be closely used with the textbook. The chapters are linked; therefore after reading each chapter in the text the corresponding chapter in the study guide should be reviewed. The study guide will also be reviewed in recitation. Four announced quizzes will be given in recitation sections of which the lowest grade will be dropped.

TEST PROCEDURES AND GRADING:  
In addition to the four recitation quizzes there will be 3 hourly examinations plus a comprehensive final exam. Weighting will be as follows:

<table>
<thead>
<tr>
<th>Quiz/Exam Type</th>
<th>Points</th>
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<tbody>
<tr>
<td>3 highest quizzes @ 50 pts. each</td>
<td>150</td>
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<tr>
<td>3 hourly exams @ 100 pts. each</td>
<td>300</td>
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<tr>
<td>1 comprehensive final exam @ 200 pts.</td>
<td>200</td>
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<tr>
<td><strong>TOTAL POINTS</strong></td>
<td><strong>650</strong></td>
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Generally number grades translate into letter grades as follows:

- A = 90-100%
- B = 80-89%
- C = 70-79%
- D = 60-69%
- F = < 60%

An unexcused, missed quiz or exam will be graded as zero. Excuses must be obtained prior to the quiz or exam. Term grades will be based on quiz and exam performance. No extra work (papers, etc) will be accepted in lieu of examinations and quizzes.

ASSIGNMENT SCHEDULE

<table>
<thead>
<tr>
<th>Date</th>
<th>Text Assignment</th>
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<tbody>
<tr>
<td>Wed. Jan. 23</td>
<td>Introduction and organization of course</td>
</tr>
<tr>
<td>Fri. Jan. 25</td>
<td>Ch. 1: The Nature of Economics and Appendix; on Graphs</td>
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</tbody>
</table>
| Mon. Jan. 28 | Ch. 1: The Nature of Economics and Appendix; on Graphs  
Ch. 2: The Economic Problem |
| Wed. Jan. 30 | Ch. 2: The Economic Problem  
Ch. 3: The Price System |
| Fri. Feb. 1  | Ch. 3: The Price System  
Ch. 4: The Mechanics of Supply and Demand |
| Mon. Feb. 4  | Ch. 4: The Mechanics of Supply and Demand  
Ch. 5: Elasticity of Supply and Demand |
| Wed. Feb. 6  | Ch. 5: Elasticity of Supply and Demand  
Ch. 6: Demand and Utility; Appendix on Indifference Curves |
| Fri. Feb. 8  | Ch. 6: Demand and Utility; Appendix on Indifference Curves  
Ch. 7: Business Organization |
| Mon. Feb. 11 | Ch. 6: Demand and Utility; Appendix on Indifference Curves |
| Wed. Feb. 13 | Ch. 6: Demand and Utility; Appendix on Indifference Curves  
Ch. 7: Business Organization |
| Fri. Feb. 15 | Ch. 7: Business Organization |
Mon. Feb. 18  EXAM #1
Wed. Feb. 20  Ch. 8: Costs and Productivity; Appendix-Choosing Least-Cost Method
Fri. Feb. 22  Ch. 8: Costs and Productivity; Appendix-Choosing Least-Cost Method
Mon. Feb. 25  Ch. 9: Perfect Competition
Wed. Feb. 27  Ch.10: Monopoly and Monopolistic Competition
Fri. March 1  Ch.10: Monopoly and Monopolistic Competition
Mon. March 4  Ch.11: Monopoly and Competition Compared
Wed. March 6  Ch.12: Oligopoly
Fri. March 8  Ch.12: Oligopoly
Mon. March 11 Ch.13: Economics of Information
Wed. March 13 Ch.13: Economics of Information
Fri. March 15 Ch.14: Antitrust Law and Competition
Mon. March 18 Ch.14: Antitrust Law and Competition
Wed. March 20 Ch.15: Factor Markets
Fri. March 22 Ch.15: Factor Markets
Mon. 3/25 -- Fri. 3/29  SPRING BREAK
Mon. April 1  Ch. 16: Labor Markets
Wed. April 3  EXAM #2
Fri. April 5  Ch. 16: Labor Markets
Mon. April 8  Ch. 17: Labor Unions
Wed. April 10 Ch. 18: Interest, Rent and Profit
Fri. April 12 Ch. 18: Interest, Rent and Profit
Mon. April 15 Ch. 19: Income Distribution and Poverty
Wed. April 17 Ch. 19: Income Distribution and Poverty
Fri. April 19 Ch. 20: Public Finance
Mon. April 22 Ch. 20: Public Finance
Wed. April 24 Ch. 21: Market Failure: Energy and the Environment
Fri. April 26 Ch. 21: Market Failure: Energy and the Environment
Mon. April 29 Ch. 22: Public Choice
Wed. May 1  Ch. 22: Public Choice
Fri. May 3  EXAM #3
Mon. May 6  International Economics { Handout material
Wed. May 8  International Economics
Fri. May 10  Ch. 23: Comparative Economic Systems
Mon. May 13  Ch. 23: Comparative Economic Systems
Wed. May 15  Synthesis and Review

FINAL EXAM: Saturday, May 18; 7:30-10:30 pm. Regular classroom.