Professor Bernard Udis  
Office: 106 Economics Bldg.  
Phone: 492-8872  
Office Hours: T 3:30-4:30 pm  
W 9:30-10:30 am  
Th 9:00-10:00 am  
and by appointment

**TEXTS:**  
Roy J. Ruffin and Paul R. Gregory, *Principles of Microeconomics*  
(Glenview, Ill.: Scott Foresman & Co., 1983)  
John Vahaly, Jr., Study Guide for *Principles of Microeconomics*  
By R.J. Ruffin and P.R. Gregory (Glenview, Ill.: Scott Foresman, 1983).

**STUDY GUIDE AND RECITATION:**  
The study guide is an important learning aid and should be closely used with the textbook. The chapters are linked; therefore after reading each chapter in the text the corresponding chapter in the study guide should be reviewed. The study guide will also be reviewed in recitation. Four announced quizzes will be given in recitation sections of which the lowest grade will be dropped.

**TEST PROCEDURES AND GRADING:**  
In addition to the four recitation quizzes there will be 3 hourly examinations plus a comprehensive final exam. Weighting will be as follows:  
3 highest quizzes @ 50 pts. each = 150  
3 hourly exams @ 100 pts. each = 300  
1 comprehensive final exam @ 200 pts. = 200  
TOTAL POINTS = 650

Generally number grades translate into letter grades as follows:  
A = 90-100%  
B = 80-89%  
C = 70-79%  
D = 60-69%  
F = < 60%

An unexcused, missed quiz or exam will be graded as zero. Excuses must be obtained prior to the quiz or exam. Term grades will be based on quiz and exam performance. No extra work (papers, etc) will be accepted in lieu of examinations and quizzes.

**ASSIGNMENT SCHEDULE**

<table>
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<th>Date</th>
<th>Text Assignment</th>
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<tbody>
<tr>
<td>Thurs. Jan. 26</td>
<td>{Introduction and organization of course</td>
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<tr>
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<td>{Ch. 1: The Nature of Economics and Appendix--Reading Graphs</td>
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<tr>
<td>Tues. Jan. 31</td>
<td>{Ch. 1: The Nature of Economics and Appendix--Reading Graphs</td>
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<td>{Ch. 2: The Economic Problem</td>
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<td>Thurs. Feb 2</td>
<td>{Ch. 3: The Price System</td>
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<td>{Ch. 4: The Mechanics of Supply and Demand</td>
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<td>Tues. Feb 7</td>
<td>{Ch. 4: The Mechanics of Supply and Demand</td>
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<td>{Ch. 5: Elasticity of Supply and Demand</td>
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<td>Thurs. Feb 9</td>
<td>{Ch. 5: Elasticity of Supply and Demand</td>
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<td>{Ch. 6: Demand and Utility and Appendix--Indifference Curves</td>
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<tr>
<td>Tues. Feb 14</td>
<td>Ch. 6: Demand and Utility and Appendix--Indifference Curves</td>
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<td>Thurs. Feb. 16</td>
<td>Ch. 7: Business Organization</td>
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Tues. Feb. 21 EXAM #1
Thurs. Feb. 23 Ch. 8: Costs and Productivity and Appendix--choosing least-cost method
Tues. Feb 28 Ch. 8: Costs and Productivity and Appendix--choosing least-cost method
Thurs. March 1 Ch. 9: Perfect Competition
Tues. March 6 Ch. 10: Monopoly and Monopolistic Competition
Thurs. March 8 Ch. 11: Monopoly and Competition Compared
Tues. March 13 Ch. 12: Oligopoly
Thurs. March 15 Ch. 13: Economics of Information
Tues. March 20 Ch. 14: Antitrust Law and Regulation
Thurs. March 22 Ch. 15: Factor Markets

SPRING BREAK

Tues. April 3 EXAM #2
Thurs. April 5 Ch. 16: Labor Markets
Tues. April 10 Ch. 17: Labor Unions
Thurs. April 12 Ch. 18: Interest, Rent and Profit
Tues. April 17 Ch. 19: Income Distribution and Poverty
Thurs. April 19 Ch. 20: Public Finance
Tues. April 24 Ch. 21: Market Failure: Energy and the Environment
Thurs. April 26 EXAM #3
Tues. May 1 Ch. 22: Public Choice
Thurs. May 3 Ch. 23: Comparative Economic Systems
Tues. May 8 Ch. 23: Comparative Economic Systems
Thurs. May 10 Ch. 23a: Marxist Economics
Tues. May 15 Synthesis and Review

FINAL EXAM: Friday, May 18, 1984; 7:30-10:30 a.m. Regular classroom.