ECONOMICS 604
Macroeconomics II

Instructor: Ulrich Kohli
Location and Time of Lecture: Office Hours:
Econ 119 9:30-10:45 TTh
11:00-12:30 TTh (Econ 111, phone: 492-8268)

Assessment: 1 mid-term on March 29, 1983
1 final in May 1983
Both exams count for 50% unless the final is better in which case it counts for 100%.

I have also ordered through the book center the following optional text:
Furthermore, I will assume that students are familiar with:
Branson, W.H., Macroeconomic Theory and Policy, 2nd Ed.
(Harper and Row, 1979).

COURSE OUTLINE AND READING LIST

1. Introduction
   Turnovsky, chapter 1

2. Review of the Basic Model
   Turnovsky, chapter 2
   Silber, W.L., "Fiscal Policy in the IS-LM Analysis: A Correction",
   Journal of Money, Credit and Banking, 2 (1970)

3. Formulation of a Consistent Model
   Turnovsky, chapter 3 (sections 1-7)
   Patinkin, D., Money, Interest and Prices, 2nd Ed. (Harper & Row, 1965)
   Ch. 3-4

4. The Government Budget Constraint
   Turnovsky, chapter 4
   American Economic Review, 69 (1979)
5. The Phillips Curve

Turnovsky, chapter 5

6. Short-Run and Medium-Run Dynamics

Turnovsky, chapters 6-7
Taylor, D., "A Simple Model of Monetary Dynamics", Journal of Money, Credit, and Banking, 9 (1977)

7. Continuous Time Analysis

Turnovsky, chapter 3 (sections 8-12)

8. Long-Run Models

Turnovsky, chapter 8

9. The Open Economy

Turnovsky, chapters 9-12

10. Stabilization Policies

Turnovsky, chapters 13-14

11. Non-Walrasian Economics

Patinkin, chapters 13-14
Grossman, H.I., "Was Keynes a 'Keynesian'? A Review Article", Journal of Economic Literature, 10 (1972)
Mallinvaud, particularly chapter 2.