ECONOMICS 441/541 - INTERNATIONAL TRADE

Instructor: Ulrich Kohli
Location and Time of Lectures:
Econ 117, TTh 2:00-3:15

Office Hours:
TTh 11:00-12:30 (Econ 111, phone 492-8268)

Assessment:
1 mid-term exam on March 29, 1983
1 final exam in May 1983
If the mid-term is better that the final, both exams count for 50%; if the final is better, it counts for 100%.


Course Outline and Reading List

1. Introduction
   Chacholiades, chapter 1

1. The Classical Model
   2.1 The Theory of Comparative Advantages
   2.2 The Gains from Trade
      Chacholiades, chapter 2

3. The Neoclassical Model
   3.1 Production
   3.2 Consumption
   3.3 General Equilibrium
      Chacholiades, Chapters 3 & 4

4. The Heckscher-Ohlin-Samuelson Model
   4.1 The Factor Price Equalization Theorem
   4.2 The Heckscher-Ohlin Theorem
   4.3 The Rybczynski Theorem
   4.4 The Stolper-Samuelson Theorem
      Chacholiades, chapter 5

5. Growth and Trade
   5.1 Production Effects
   5.2 Consumption Effects
   5.3 Technological Change
      Chacholiades, Chapter 7

6. Commercial Policy
   6.1 Import and Export Taxes and Subsidies
   6.2 Tariffs and Quotas
   6.3 Optimum Tariff Policy
   6.4 Effective Rate of Protection
   6.5 Domestic Taxes and Subsidies
      Chacholiades, chapter 8-10

7. The Theory of Customs Unions
   7.1 Partial Equilibrium Analysis
   7.2 The Small Open Economy
   7.3 General Equilibrium Analysis
      Chacholiades, chapter 11

8. Empirical International Trade
   8.1 The Classical Theory
   8.2 The Heckscher-Ohlin-Samuelson Model
   8.3 Other Approaches
      Chacholiades, chapter 6


9. Other Topics in International Trade
   9.1 Trade in Intermediate Products
   9.2 Ricardo-Viner Models
   9.3 The Transfer Problem