ECONOMICS 441/541 - INTERNATIONAL TRADE

Instructor: Ulrich Kohli

Location and time of lectures: Econ 13
1:00 - 1:50 MWF

Office hours: 11:00 - 12:30 MW (Econ 111, phone 492-8268)

Assessment:
1 mid-term exam on October 20, 1982
1 final exam in December 1982
If the mid-term is better than the final both exams count for 50%; if the final is better, it counts for 100%.


Course Outline and Reading List

1. Introduction
   Chacholiades, chapter 1

2. The Classical Model
   2.1 The Theory of Comparative Advantages
   2.2 The Gains from Trade
   Chacholiades, chapter 2

3. The Neoclassical Model
   3.1 Production
   3.2 Consumption
   3.3 General Equilibrium
   Chacholiades, chapters 3 & 4

4. The Heckscher-Ohlin-Samuelson Model
   4.1 The Rybczynski Theorem
   4.2 The Stolper-Samuelson Theorem
   4.3 The Heckscher-Ohlin Theorem
   4.4 The Factor Price Equalization Theorem
   Chacholiades, chapter 5

5. **Growth and Trade**
   5.1 Production Effects
   5.2 Consumption Effects
   5.3 Technological Change
      Chacholiades, chapter 7

6. **Commercial Policy**
   6.1 Import and Export Taxes and Subsidies
   6.2 Tariffs and Quotas
   6.3 Optimum Tariff Policy
   6.4 Effective Rate of Protection
   6.5 Domestic Taxes and Subsidies
      Chacholiades, chapters 8 - 10

7. **The Theory of Customs Unions**
   7.1 Partial Equilibrium Analysis
   7.2 The Small Open Economy
   7.3 General Equilibrium Analysis
      Chacholiades, chapter 11

8. **Empirical International Trade**
   8.1 The Classical Theory
   8.2 The Heckscher-Ohlin-Samuelson Model
   8.3 Other Approaches
      Chacholiades, chapter 6

9. **Other Topics in International Trade**
   9.1 Trade in Intermediate Products
   9.2 Ricardo-Viner Models
   9.3 The Transfer Problem

Note: An asterisk (*) denotes optional (and more difficult) material