
Grading: There will be one midterm and a cumulative final, each worth a third of the final grade. There will be approximately 3 homework assignments which will comprise the final third of the grade. Failure to complete a homework or exam on time will result in a grade of F for the missed work, unless prior arrangements are made.

Course Outline

1. The Nature of Markets
   Readings: (CH) chapters 1,2
              (LL) Part one
   Two weeks

2. The Consumer
   Readings: (CH) chapters 3,4,5
              (LL) Part Two
   Five weeks
     First Exam

3. Production Theory
   Readings: (CH) chapters 6,7,8,9
   Four weeks

4. Selected Applications and Extensions
   Readings: (CH) chapters 10(policy), possibly 11
              (LL) Part three
   Three weeks