Econ. 201-500
Th. 2:00 - 3:15, Educ. 220
Instructor: John Cochran
Office Hours: T,Th 1-2 Econ. 11
W 3-4 Econ. 11

Text: Macroeconomics: Private and Public Choice, Gwartney, Stroup

Grades will be based on three mid-terms and a comprehensive final. The three best exam scores will be used to figure the final grade, each exam weighted 1/3 of the grade. There will be no make-ups.

**Week 1**
Introduction
Reading: Gwartney Chapters 1 & 2

**Week 2**
Supply, Demand and the Market Process
Reading: Gwartney Chapter 3

**Week 3**
Introduction to the Public Sector
Reading: Gwartney Chapters 4 & 5

**Week 4**
Taking the Nation's Economic Pulse
Reading: Gwartney Chapter 6

**Week 5**
Problems in Macroeconomics; Unemployment, Inflation, & Business Cycles
Reading: Gwartney Chapter 7

**EXAM 1**
Thursday, Feb. 19th, Chapters 1-7

**Week 6**
Introduction to the Keynesian Model
Reading: Gwartney Chapter 8 & 9

**Week 7**
Fiscal Policy
Reading: Gwartney Chapter 10

**Weeks 8-9**
Money; Keynesians vs. Monetarists
Reading: Gwartney Chapters 11, 12, 13

**Weeks 10-11**
Stabilization Problems
Reading: Gwartney Chapters 14, 15

**EXAM 2**
April 9, Chapters 8-15

**Week 12**
International Finance
Reading: Gwartney Chapter 17

**Week 13**
Income distribution, poverty and discrimination
Reading: Lipsey-Steiner Chapter 21 and 23
These will be on file at Kinkos.

**Week 14**
Problem Areas for the Market
Reading: Gwartney Chapter 20

**Week 15**
Public Choice and the economics of Government
Reading: Gwartney Chapter 21, 22

**FINAL**
Third Midterm and Review for the final
May 12, 1981

The final exam will be given at the time listed in the University Schedule for this class period.