ECONOMICS 487/587

Economic Development of Latin America
Professor John P. Powelson
Course Outline and Reading List
Fall Semester, 1980

This course covers economic topics of concern to Latin America, analyses of the economies of seven Latin American countries and discussions on other topics and other countries. On Tuesday of each week, a new topic or country will be presented in lecture form. Thursday of each week will be open for discussion, either on the topic presented Tuesday or on other topics introduced in the current issues of Latin America Weekly Report or Latin America Regional Report.

Students are expected to subscribe to Latin America Weekly Report and Latin America Regional Report, at a cost of $21 for the semester. Consider this in lieu of having to buy a textbook. (This is the only expenditure which is required). Students should have read the latest issue before each Thursday meeting, and be prepared to discuss it.

Students are also responsible for reading Powelson, Latin America: Today's Economic and Social Revolution. Copies are available on three-day reserve in Norlin Library.

Articles in journals are also assigned. These are all available in Norlin Library, either in Government Documents (for U.S. Government or international agency materials) or in the Periodical Room (for all else). For your convenience, copies of all articles assigned have been placed in Kinko's Duplicating Service, on the second floor of the building on the northeast corner of 13th and College, where they may be bought in a set. Ask for Powelson course materials for Economics 487/587.

THE TUESDAY LECTURES WILL BE BASED ON THE ASSUMPTION THAT READINGS ASSIGNED HAVE BEEN DONE. Students who fail to do the readings on time are likely to be lost in lectures.

The course meets Tuesday and Thursday afternoons, from 2:00 to 3:15 p.m. in Economics Building, Room 117. There will be an hour examination on Thursday, October 30. The final examination will take place on Tuesday, December 16, 7:30 to 10:30 a.m.

A student paper is optional. Students who write papers will be excused from one hour of the final examination. Papers should be approximately twenty pages long and should cover some topic in economics related to Latin America or some Latin American country. All papers topics and bibliographies must be approved by the Professor. All papers will be due on the last day of class (December 11); no extensions for any reason.

For students who do not write papers, the hour examination will count 25% of the final grade, the final examination 75%. For those who do write papers, the hour examination will count 25%, the paper 25%, and the final examination 50%. Students who opt for papers may change their minds up until the due date.

Both examinations will be essay type. In the hour examination, three essay topics will be specified, of which the student will choose two. Each essay should require about 30 minutes. There will also be a fifteen-minute period to read and outline. (Total time: 1 hour 15 minutes). In the final examination, six essay questions will be specified, of which the student who did not opt for a paper will choose five, and the student who did opt for a paper will choose three, each essay should require about 30 minutes. Thus there will be another 30 minute period for reading and outlining. Total time: 3 hours or 2 hours respectively.
TOPICS AND READING LIST

R = material is on reserve at Norlin
K = material is in periodical room or government documents
at Norlin, but may also be found in Kinko's.

September 5: LATIN AMERICAN ECONOMICS: AN OVERVIEW.

No reading required.

September 9: MEXICO. (See note on page 3)

Reynolds, The Mexican Economy: Twentieth Century Structure and Growth, Chapters 1-4 (R)

September 16: AGRICULTURE AND AGRARIAN REFORM.

Gomez and Perez, "The Process of Modernization in Latin American Agriculture," CEPAL Review, August 1979 (K)
Powelson, Chapter 3 (R)
Barraclough, Agrarian Structure in Latin America, part 1, pp. 1-57 (R).

September 23: CENTRAL AMERICA.


September 30: ECONOMIC INTEGRATION.

Powelson, Chapter 8 (R)

October 7: VENEZUELA.

Organization of American States, Short-Term Economic Reports, Vol. 5: Venezuela
(one copy in Government Documents; one copy on reserve).

October 14: THE NEW INTERNATIONAL ECONOMIC ORDER.

Powelson, Chapter 5, 6 (R)
Cline, "International Economic Reform and Income Distribution" CEPAL Review, April 1980. (K)
October 21: BRAZIL.

Mala, "The Brazilian Economy: Options for the Eighties," CEPAL Review, August 1979. (K)

October 28: MONETARY POLICY AND INFLATION.

Pazos, "Chronic Inflation in Latin America," Challenge, May/June 1977. (K)
Powelson, Chapter 7 (R)

November 4: PERU.

Dietz, Poverty and Problem Solving under Military Rule, (R).

November 11: MULTINATIONAL CORPORATIONS

Powelson, Chapter 4 (R)
Widyono, "Transnational Corporations and Export-Oriented Primary Commodities," CEPAL Review, first half 1978. (K)

November 18: ARGENTINA.


November 25: DEVELOPMENT PLANNING AND POLICY.

Powelson, Chapter 10 (R)

December 2: CHILE.

Powelson, "What Went Wrong in Chile?" Cultures et Developpement, vol. VI, No. 3, 1974. (K)
Petras and Morely, The United States and Chile: Imperialism and the Overthrow of the Allende Government, Chapters 5, 7 (R)

December 9: POPULATION.

Demeny, "The Populations of the Underdeveloped Countries," Scientific American, September 1974, pp. 149-159 (K)