Dr. Jane Lillydahl  
Office hours: 11:00-12:15 MWF  
Office - Econ. Bldg. #221  

Syllabus  
Economics 201  
(Spring, 1980)  

Teaching Assistants:  
John Cochran  
Chuck Hudson  
Tracy O'Donnell  
Patricia Facci  
Eric Schifferli  
Randy Thompson  


<table>
<thead>
<tr>
<th>Week of</th>
<th>Topic and Readings</th>
<th>Chapters</th>
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<tr>
<td>Feb. 4</td>
<td>The Performance of American Capitalism; Business Organization</td>
<td>Chapter 4 in Albrecht.</td>
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<tr>
<td>Feb. 11</td>
<td>National Income Accounting: Economics of Poverty</td>
<td>Chapters 5-6 in Albrecht.</td>
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<td>Feb. 18</td>
<td>Labor Economics; Employment Theory</td>
<td>Chapter 7-8 in Albrecht.</td>
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<td>Feb. 25</td>
<td>Fiscal Policy</td>
<td>Chapter 9 in Albrecht.</td>
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**MARCH 7 - TEST I**

| March 10    | Monetary and Banking                                   | Chapters 11-12 in Albrecht. |
| March 17    | The Fed., Reserve and Monetary Policy                  | Chapters 13-14 in Albrecht. |
| March 24    | Spring Break                                          | Reading 635. |
| March 31    | Stagflation                                            | Chapter 15-16 in Albrecht. |
| April 7     | Growth Theory                                          | Chapters 17-18 in Albrecht. |
| April 14    | Less Developed Countries                              | Readings 646, 69. |

**APRIL 18 - TEST II**

| April 21    | International Trade and Exchange                      | Chapters 20-21 in Albrecht. |
| April 26    | International Problems and Policies                    | Chapter 22 in Albrecht. |
| May 5       | Alternative Economic Systems                          | Readings 662, 63. |

Grading Policy:

The final exam and the two tests will each count 20%. Recitation work will count for the remaining 25% of your grade. Tests will be returned in recitation sections. Recitations begin the week of Feb. 6. NO MAKEUP TESTS WILL BE GIVEN.

Cumulative final exam - May 18. For 12:00 class, the exam will be held from 3:10-6:30. For 2:00 class, the exam will be held from 11:30-2:30.
Economics 201
Professor Lee
Fall, 1979

Texts: Macroeconomics: Private and Public Choice (G)
Economics in Our Time: Matter Issues (McKown and Lee (M & L))

1. Introduction to Some Basics
   Fundamental Economic Problem
   Micro-Macro Differentiation
   Issues of Importance
   The Role of Government
   The Functioning of a Market Economy
   Supply and Demand Analysis
   Reading: (G) Chapters 1-6

   Measuring Total Output of Economy
   Current vs. Constant Dollars
   Reading: (G) Chapter 6

3. Inflation and Unemployment
   What inflation is and what it is not
   Cause of inflation
   Relationship between Inflation and Unemployment
   Baseline rate of "unemployment"
   Reading: (G) Chapter 7

4. Income Determination
   Aggregate Demand and the Relationship to Income
   Development of Simple National Income Model
   Implications of the Model - the Multiplier
   Reading: (G) Chapters 8 and 9

5. Fiscal Policy
   The role of using government spending and taxation to stabilize the economy.
   Discretionary fiscal policy - some economic and political limitations to
discretionary fiscal policy.
   Reading: (G) Chapter 10

6. Monetary Policy
   The banking system and the money supply
   The importance of money - Money as a Medium of Exchange
   More on inflation, deflation, and unemployment
   Reading: (G) Chapters 11, 12, 13, 14, and 15

7. International Trade and Finance
   The advantages of international trade
   Some myths about the disadvantages of international trade
   International Finance
   Reading: (G) Chapters 16 and 17

Read McKown and Lee before final.