Office hours: MW 9:00-12 noon

Economics 201 Principles of Economics (Macro)

Textbooks


Optional: Economics 81/82, Annual Editions, The Dushkin Publishing Group, Inc.

Grading

There will be a series (approximately weekly) of quizzes which will comprise 1/3 of the course grade. One midterm and the final examination will each account for 1/3 of the course grade. These latter two exams will each consist of 2 or 3 questions from a list of 6 or 7 questions which will be handed out at least one week prior to the test. The choices will be mine and no notes will be allowed. Failure to take a test or quiz without prior approval will result in an automatic score of F for the missed test or quiz.

Course Outline

I. Introduction
   1. The subject matter
   2. Methodology
   3. Markets and Prices
   Readings: Chapters 1, 2, 3, 4

II. Aggregate Measurement
   1. Unemployment
   2. Inflation
   3. GNP
   Readings: Chapters 5, 6, 17, 24

III. Determination of GNP
   1. Consumption and Investment
   2. Equilibrium
   3. Multiplier Analysis
   4. Fiscal Policy
   Readings: Chapters 7, 8, 9, 10

IV. Money and Banking
   1. Banking
   2. Synthesis with section III
   3. Monetary vs Fiscal Policy
   Readings: Chapters 11, 12, 13, 14

V. Macroeconomic Problems and Policy
   1. Unemployment and Inflation
   2. The government and the economy
   Readings: Chapters 15, 16, 29, 32

VI. International Trade
   Readings: Chapters 36, 37

Additional Chapters of interest include 25, 31, 38, 40, 41, 42.