Office hours: (in Econ. 109)
MWF 3-4 p.m.
For other times, 492-7526

Texts: (available at the Bookstore)

Thorstein Veblen, *The Theory of the Leisure Class* (4 copies on reserve)
John R. Commons, *Myself*

Additional Required Reading:

Articles in the International Encyclopedia of the Social Sciences:
1) The Institutional School (Vol. 4, p. 462)
2) Clark, John Maurice (Vol. 2, p. 503)
3) Commons, John R. (Vol. 3, p. 22)
4) Mitchell, Wesley C. (Vol. 10, p. 373)
5) Veblen, Thorstein (Vol. 16, p. 303)

Books on Reserve:

The Portable Veblen (Max Lerner, ed.)
Thorstein Veblen--Selections from His Work (Bernard Rosenberg, ed.)
What Veblen Taught (Wesley C. Mitchell, ed.)
Thorstein Veblen, Essays in Our Changing Order
" " , The Engineers and the Price System

Other Books:

Thorstein Veblen, *The Place of Science in Modern Civilization* (New York, 1917)
" " , *The Theory of Business Enterprise* (New York: Kelley, 1904)
" " " , *The Legal Foundations of Capitalism* (New York: Kelley, 1924)
" " " , *Business Cycles and Their Causes* (Berkeley: Univ. of California Press, 1959)

Econ. 436
INSTITUTIONAL ECONOMICS
Professor Kenneth E. Boulding
Spring Semester 1978 (minicourse)

One-Page Papers

1. Due March 6.
The Institutionalists are generally regarded as "Radical" economists. Write four or six sentences, each beginning with "They," descriptive of what you would expect radical economists to believe or emphasize, with a sentence following on the contrasting view of "mainline" economists.

2. Due March 13.
(Reading: Veblen, The Theory of the Leisure Class, Chapters 1-7) Write out five or six questions that you would like to have asked Veblen as you read these chapters.

3. Due March 22.
(Reading: Veblen, The Theory of the Leisure Class, Chapters 8-14) Either (a) summarize in one page what you think is Veblen's theory of human history; or (b) suggest about five ethical values which underlie Veblen's critique of consumer preferences and the ways in which these are formed.

4. Due April 5.
(Reading: John R. Commons, Myself) (a) State and define at least five technical terms which Commons invented. (b) Commons' students played on important role in the "New Deal" of the 1930's. What aspects of Commons' thought and life might lead you to expect such an outcome?

Five-Page Paper

Due April 10.
Either
(1) Fifty years or more on, did the criticisms of American society made by the Institutionalists produce an effect which makes their criticisms less valid today?

or (2) Write a "dictionary of Institutionalism," listing and defining (in Veblenian style if you wish) words and phrases, in alphabetical order, which are characteristic of the Institutionalists, especially Veblen and Commons. (Mitchell, Ayres, and others may be included if you wish)
Note: Do not do this option if you have written one-page paper 4a.

or (3) Some topic relating to the Institutionalists, to be suggested by the student, with the consent of Professor Boulding.
Econ. 436
INSTITUTIONAL ECONOMICS
Professor Kenneth E. Boulding
Spring Semester 1978 (minicourse)

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<th>Date</th>
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<td>March 1</td>
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<td>6</td>
<td>One-page Paper #1 due</td>
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<td>One-page Paper #3 due</td>
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Spring Vacation

| April 3    |                                     |
| 5          | One-page Paper #4 due               |
| 7          |                                     |
| 10         | Five-page Paper due                 |
Name:
Address:
Phone number:
Major:
School:
Place and date of birth:
Places of previous residence:

With what organizations are you affiliated? (religious, political, social, etc.)

How many times in the past year have you attended:

(i) A religious service or meeting
(ii) A political meeting
(iii) A social gathering

Use up to ten words to describe the culture in which you grew up, such as rural, urban, military, religious, ethnic, middle class, blue collar, worldly, familistic, Spanish-speaking, etc.

Use up to ten words to describe your own image of your personal character, such as agreeable, morose, radical, conservative, musical, artistic, scientific, hard-working, lazy, friendly, humorous, studious, ambitious, etc.

Use up to five words each to describe your present image of:

(i) "Orthodox" economics as taught in most elementary courses

(ii) Institutional economics