Prerequisites: A year of principles of economics

Preface: This course is one of the foundation stones in an economist's education. If you learn and understand the material in this course well you essentially will be an economist. All other economics courses (outside of the statistical and/or mathematical courses) should be synthetic. Needless to say you should learn this well if you are serious about economics.

Attendance:
This is not mandatory except for exam days. However, it is highly advisable. There is a high correlation between grades and attendance.

Class Format:
The class will mainly be a lecture. On certain occasions I will address questions and problems from the text. I will take questions in class and will continue to do so as long as the questions remain instructive and don't impede our progress through the required material.

Texts:
I have chosen this text largely because of the questions and mathematical notes at the end of the chapters. These are an important part of the text and should be treated as such.

Reading:
All from the required texts. In your reading you should stay ahead of me. I lecture on the assumption that you have read the text before the lecture. As a guide to your reading, by weeks of the course I suggest:

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Tests and Grading:
There will be three class exams as scheduled below. Your grade will be based on the best two out of three performances, each equally weighted. Thus, you can miss one exam. There is no making up an exam.

There will be a comprehensive final at the University scheduled time.

The weight of the class exams and the final is as follows:

\[
\begin{align*}
200 \text{ pts} & \quad \text{two out of three class exams} \\
200 \text{ pts} & \quad \text{final} \\
400 \text{ pts} & \quad \text{total}
\end{align*}
\]

The in class exams will occur as follows:

1st exam - Thursday, September 26.
2nd exam - Tuesday, October 10.
3rd exam - Tuesday, November 14.

Postscript:
I cannot learn for you. If you choose not to put in the time it takes to learn and perform on the test accordingly then you will receive a grade commensurate with an inadequate performance. There will be no extra credit work, etc. to make up for inadequate test performance.