"When the facts change, I change my mind. What do you do, sir?" John Maynard Keynes's supposed response to an accusation that he was being inconsistent (Quoted in The Economist, 12/18/99, p. 47).

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COURSE DESCRIPTION: ECON 4514 (3). Economic History of Europe.
Covers evolution of modern economic growth and development in Europe, emphasizing institutional change.
Prereqs., ECON 1000 or 2010 and 2020. Approved for arts and sciences core curriculum: historical context. This is also a course in applied economics. Topics have been chosen to illustrate how theoretical frameworks are essential for understanding and evaluating particular historical events. Economic History presents a nearly unique opportunity to use economics as a method of explaining/understanding a broad range of issues.

GRADING POLICY: Evaluation of your performance in this class will be determined by your performance on 2 short papers/take home exams, one major review essay, and class participation/attendance/presentations. Each short paper/take home exam will be worth 30% of your grade. The review essay will determine 30% of your final grade. Course participation is worth 10%.

On all graded components:
90 or better = A
At least 80 but less than 90 = B
At least 70 but less than 80 = C
At least 60 but less than 70 = D
Less than 60 = F

LATE PAPERS: Late assignments will be accepted but will be penalized 1/2 of a letter grade if the paper is less than one week late. The penalty will be one full letter grade if the paper is more than one week late.

TEXTBOOKS AND MATERIALS: Materials required for this course include: