GOAL: The goal of this class is to take the non-economics major through the basic principles of both microeconomics and macroeconomics. After completing this class, the student should be able to apply basic economic concepts to a variety of fields of study including political science, environmental studies, business, and law. In addition, this course should provide the basics to a student who wishes to take an additional course or courses in economics such as environmental economics, natural resource economics or public finance.

PREREQUISITES: This course has been developed to provide a general familiarity and understanding of microeconomic and macroeconomic concepts to the non-economics major. The instructor assumes the student has little or no background in this subject.


GRADING: Students will be evaluated based on the following criteria:
A comprehensive exam covering the Microeconomics half of the class (50%).
A comprehensive exam covering the Macroeconomics half of the class (50%).

OUTLINE AND SCHEDULE (Note: All chapter references refer to chapters in the O'Sullivan and Sheffrin text.)

June 4: Introduction to Class, Introduction to Economics
*Chapter 1*

June 5: Key Principles of Economics
*Chapter 2*

June 6: Supply and Demand
*Chapter 4*

June 7: Elasticity
*Chapter 5*

June 8: NO CLASS

June 11: NO CLASS

June 12: Consumer Choice
*Chapter 7*

June 13, 14, 15, 18 and 19: Market Structures (Production and Cost, Perfect Competition, Monopoly, Monopolistic Competition, Oligopoly)
*Chapters 8, 9, 10, 11, and 12*
June 20: Public Goods and Externalities
Chapters 15, 16

**June 21: COMPREHENSIVE EXAM FOR MICRO**

June 22: Introduction to Macroeconomics
Chapter 20

June 25: Unemployment and Inflation
Chapter 21

June 26: Economies in the Long Run
Chapter 22

June 27: Aggregate Demand and Aggregate Supply
Chapter 24

June 28 and 29: Keynesian Fiscal Policy
Chapter 25

July 2: Money and Banking
Chapter 27

July 3: Monetary Policy
Chapter 28

**July 4: NO CLASS**

July 5: Dynamics of Unemployment and Inflation
Chapter 30

**July 6: COMPREHENSIVE EXAM FOR MACRO**