Instructor: Sergey Paltsev
Office: Economics 12
Office Hours: Tu Th 9:45-11:00
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Class Time: MTuWThF 11:00-12:35
Location: Econ 205

Course Description: Microeconomics is about what goods get produced and bought, and at what prices. The course builds on the Introduction to Economics (ECON 1000) or Principles of Microeconomics (ECON 2010), doing the material at a more advanced level and stressing strategic issues. The presentation of the course is at intermediate level. It is required that the student has passed ECON 1078 – Math Tools for Economists.

Problem Sets: Several problem sets will be given. The problem sets are not going to be graded, but they are an integral part of the course. They are designed to help you to use the material, and a significant part of the exams will be based on them.

Grading: There will be two midterms and a final exam. Each exam worth 100 points. You will be able to drop the lowest score.

Exams: Because this is an intermediate class, the exams will not just repeat material covered in class. Some questions will repeat material covered in class, but some will ask you to apply the material in a different environment. The exams will be given during class time:

FIRST MIDTERM: Friday, June 15.
SECOND MIDTERM: Wednesday, June 27.
FINAL: Friday, July 6.

Attendance: It is assumed that you are professional and attend class. If you must miss a class, professional courtesy requires that you notify me beforehand. If you consistently miss class, you will be warned. If you continue not to attend after the warning, you fail the course.

Course Outline

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Course Outline

1. M June 4 Introduction, Math Review (Chapter 1)
2. Tu June 5 Market: Demand and Supply (Chapter 2)
3. W June 6 Market: Demand and Supply (Chapter 2)
4. Th June 7 Preferences and Utility (Chapter 3)
5. F June 8 Consumer Behavior (Chapter 3)
6. M June 11 Individual and Market Demand (Chapter 4)
7. Tu June 12 Dynamic Choice and Consumer Surplus (Chapter 4)
8. W June 13 Uncertainty (Chapter 5)
9. Th June 14 Review
10. F June 15 Exam I
11. M June 18 Production (Chapter 6)
12. Tu June 19 Cost (Chapter 7)
13. W June 20 Cost (Chapter 7)
14. Th June 21 Profit Maximization (Chapter 8)
15. F June 22 Competitive Supply (Chapter 8)
16. M June 25 Market Equilibrium (Chapter 9)
17. Tu June 26 Review
18. W June 27 Exam II
19. Th June 28 Non-Competitive Markets (Chapters 10-12)
20. F June 29 Non-Competitive Markets (Chapters 10-12, 14)
21. M July 2 Game Theory (Chapter 13)
22. W July 3 Externalities and Public Goods (Chapter 18)
23. Th July 5 Review
24. F July 6 Final Exam

Course Syllabus

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http://ucsu.colorado.edu/~paltsev/outline.html