

I. Cavanagh: Key Ingredients of the Globalization Model

Economic globalization—sometimes also referred to as corporate globalization or neo-liberalism—has several key features:

- **Promotion of hypergrowth and unrestricted exploitation of environmental resources to fuel that growth**
- **Privatization and commodification of public services and of remaining aspects of the global and community commons**
- **Global cultural and economic homogenization and the intense promotion of consumerism**
- **Integration and conversion of national economies, including some that were largely self-reliant, to environmentally and socially harmful export-oriented production**
- **Corporate deregulation and unrestricted movement of capital across borders**
- **Dramatically increased corporate concentration**
- **Dismantling of public health, social, and environmental programs already in place**
- **Replacement of traditional powers of democratic nation-states and local communities by global corporate bureaucracies**